

Global Agricultural Outlook

30th Annual Conference on U.S. –
Turkish Relations

Agribusiness and Food Industries
Session 1

Planet Earth: Population – 7 Billion

- Food Security
- World Agricultural Production
- Increases Due to Response to Higher Prices
- OECD: 1.7% Increase Annually

Factors in Price and Production

- Weather
- Demand
- Stock Levels
- Energy Prices
- Exchange Rates
- Trade Restrictions
- Agricultural Policy

Grains - 2011

- Wheat
 - Production Increase
- Feed Grains
 - Production Increase
- Rice
 - Production Increase

Oilseeds

- Small Production Increase Overall
- Slight Reduction in U.S. Soybean Production
- Demand Strong

Livestock, Poultry and Dairy

- Meats
 - Higher Feed Costs, Increased Demand
 - Growth and $<2\%$
- Dairy
 - Demand Strong
 - Higher Feed Costs

Sugar

- Price Volatility
- Production in Brazil, India

Biofuels

- Production
- Feedstocks – Corn, Sugar, Oilseeds

Agricultural Policy

- U.S. Farm Bill
 - Budget Pressures
 - Policies
- U.S. Agricultural Trade
 - Exports
 - Imports

U.S. Agricultural Trade Issues

- FTA's
- Trans Pacific Partnership
- Russia WTO Accession
- Doha Round
- Currency